

## Unaudited Financial Results For The Quarter Ended &amp; Half Year Ended On September 30, 2010

(Rs in Lakhs)					
Particulars	Quarter Ended as on 30.09.2010 (Unaudited)	Quarter Ended as on 30.09.2009 (Unaudited)	Half Year Ended as on 30.09.2010 (Unaudited)	Half Year Ended as on 30.09.2009 (Unaudited)	Year Ended as on 31.03.2010 (Audited)
<b>1 Income</b>					
a. Income from Operations	1233.99	965.13	1830.33	1090.61	3454.91
b. Other Operating Income	0.00	3.02	0.00	7.09	0.00
<b>Total Income (a+b)</b>	<b>1233.99</b>	<b>968.15</b>	<b>1830.33</b>	<b>1097.70</b>	<b>3454.91</b>
<b>2 Expenditure</b>					
a. Operating Cost	870.17	664.32	1292.62	690.23	2482.88
b. Personnel Cost	126.38	54.63	186.54	85.05	197.65
c. Depreciation and Amortisation	13.66	5.12	22.66	11.96	29.44
d. Other Expenditures	92.44	135.28	139.29	181.48	353.58
<b>Total Expenditure</b>	<b>1102.65</b>	<b>859.35</b>	<b>1641.11</b>	<b>968.72</b>	<b>3063.55</b>
<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>131.34</b>	<b>108.80</b>	<b>189.22</b>	<b>128.98</b>	<b>391.36</b>
4 Other Income	0.46	0.00	0.61	0.00	14.92
<b>5 Profit before interest and Exceptional items (3+4)</b>	<b>131.8</b>	<b>108.80</b>	<b>189.83</b>	<b>128.98</b>	<b>406.28</b>
6 Interest	9.95	0.00	9.95	0.00	6.81
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>121.85</b>	<b>108.80</b>	<b>179.88</b>	<b>128.98</b>	<b>399.47</b>
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>121.85</b>	<b>108.80</b>	<b>179.88</b>	<b>128.98</b>	<b>399.47</b>
10 Tax Expenses	24.24	16.81	35.79	19.84	131.33
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>97.61</b>	<b>91.99</b>	<b>144.09</b>	<b>109.14</b>	<b>268.14</b>
12 Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>97.61</b>	<b>91.99</b>	<b>144.09</b>	<b>109.14</b>	<b>268.14</b>
<b>14 Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>650.48</b>	<b>650.48</b>	<b>650.48</b>	<b>650.48</b>	<b>650.48</b>
15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year	376.70	21.74	376.70	21.74	376.70
<b>16 Earnings per Share(EPS)</b>					
Basic (not annualised) (Rs)	1.50	1.41	2.22	1.92	4.39
Diluted (not annualised) (Rs)	1.42	1.41	2.14	1.92	4.39
<b>17 Public Shareholding:</b>					
No of Shares	4408273	4750873	4408273	4750873	4750873
Percentage of Shareholdings(%)	67.77%	73.04%	67.77%	73.04%	73.04%
<b>18 Promoter and Promoter Group Shareholding</b>					
<b>a) Pledged/Encumbered</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Number of Shares					
Percentage of Shares (as a % of the total shareholding of promoters and promoter group )					
Percentage of Shares (as a % of the total share capital of the company )					
<b>b) Non-Encumbered</b>					
Number of Shares	2096527	1753927	2096527	1753927	1753927
Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company )	32.23%	26.96%	32.23%	26.96%	26.96%

## Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on November 11, 2010
- The Company has a single business segment namely "Financial Services", hence segmental reporting is not required.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- No Investor Complaints are pending

Date: November 11, 2010  
Place: Mumbai

For Choice International Limited

Director



# Choice International Ltd

## Statement of Asset & Liabilities

(Rs. In lakhs)

Particulars	For Half Year ended	
	30.09.10 (Unaudited)	30.09.09 (Unaudited)
1. Shareholders' Fund		
(a) Share Capital	650.48	650.48
(b) Reserves and Surplus	520.78	259.64
2. Loan Funds	1359.45	0.00
3. Share Warrant Application Money	750.50	0.00
4. Deferred Tax Liability	30.06	3.73
<b>Total</b>	<b>3311.27</b>	<b>913.85</b>
3. Fixed Assets	2485.93	164.38
4. Investments	698.37	125.00
5. Current Assets, Loan & Advances:		
(a) Inventories	158.50	25.00
(b) Sundry Debtors	1592.00	373.94
(c) Cash and Bank Balances	12.45	269.37
(d) Other Current Assets	2.55	17.09
(e) Loan and Advances	10.26	0.93
Less: Current Liabilities and Provisions		
(a) Liabilities	1602.67	42.87
(b) Provisions	46.12	18.99
Net Current Assets	126.97	624.47
6. Misc Expenditure(to the extent not written off)	0.00	0.00
7. Profit and Loss Account	0.00	0.00
<b>Total</b>	<b>3311.27</b>	<b>913.85</b>

