



# Choice International Ltd

Unaudited Standalone Financial Result for the Quarter & Nine Months ended on December 31,2010

Particulars	(Rs in Lakhs)				
	Quarter Ended		Nine Months		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 (Audited)
<b>1 Income</b>					
a Income from Operations	1401.25	1084.83	3231.58	2175.44	3454.91
b Other Operating Income	0.00	0.00	0.00	7.09	0.00
<b>Total Income (a+b)</b>	<b>1401.25</b>	<b>1084.83</b>	<b>3231.58</b>	<b>2182.53</b>	<b>3454.91</b>
<b>2 Expenditure</b>					
a Operating Cost	954.62	773.74	2247.24	1463.97	2482.88
b Employees Cost	128.19	53.82	314.73	138.87	197.65
c Depreciation and Amortisation	17.95	8.59	40.61	20.55	29.44
d Other Expenditures	93.74	126.37	232.53	307.85	353.58
<b>Total Expenditure</b>	<b>1194.00</b>	<b>962.52</b>	<b>2835.11</b>	<b>1931.24</b>	<b>3063.55</b>
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>207.25</b>	<b>122.31</b>	<b>396.47</b>	<b>251.29</b>	<b>391.36</b>
4 Other Income	0.12	1.22	0.73	1.22	14.92
<b>5 Profit before interest and Exceptional items (3+4)</b>	<b>207.37</b>	<b>123.53</b>	<b>397.20</b>	<b>252.51</b>	<b>406.28</b>
6 Interest	39.56	0.71	49.51	0.71	6.81
<b>7 Profit before Exceptional Items (5-6)</b>	<b>167.81</b>	<b>122.82</b>	<b>347.69</b>	<b>251.80</b>	<b>399.47</b>
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit from Ordinary Activities before tax (7+8)</b>	<b>167.81</b>	<b>122.82</b>	<b>347.69</b>	<b>251.80</b>	<b>399.47</b>
10 Tax Expenses	33.45	18.98	69.24	38.82	131.33
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>134.36</b>	<b>103.84</b>	<b>278.45</b>	<b>212.98</b>	<b>268.14</b>
12 Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit after Tax for the period (11-12)</b>	<b>134.36</b>	<b>103.84</b>	<b>278.45</b>	<b>212.98</b>	<b>268.14</b>
<b>14 Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>650.48</b>	<b>650.48</b>	<b>650.48</b>	<b>650.48</b>	<b>650.48</b>
15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year	376.70	21.74	376.70	21.74	376.70
<b>16 Earnings per Share (EPS)</b>					
Basic (not annualised) (Rs)	2.07	1.60	4.28	3.55	4.39
Diluted (not annualised) (Rs)	1.92	1.60	4.08	3.55	4.39
<b>17 Public Shareholding:</b>					
No of Shares	4408273	4750873	4408273	4750873	4750873
Percentage of Shareholdings(%)	67.77%	73.04%	67.77%	73.04%	73.04%
<b>18 Promoter and Promoter Group Shareholding</b>					
<b>a) Pledged/Encumbered</b>	NIL	NIL	NIL	NIL	NIL
Number of Shares					
Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company )	NIL	NIL	NIL	NIL	NIL
<b>b) Non-Encumbered</b>					
Number of Shares	2096527	1753927	2096527	1753927	1753927
Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company )	32.23%	26.96%	32.23%	26.96%	26.96%

**Notes:**

- The above unaudited standalone financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors at its meeting held on February 12, 2011.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results, as required under Clause 41 of the Listing Agreement.
- The Company has a single business segment namely "Financial Services", hence segmental reporting is not required.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- The effect of deferred tax liability shall be considered at the end of the accounting year.
- No Investor Complaints are pending at the end of the quarter.

Date: February 12, 2011  
Place: Mumbai

For Choice International Limited

Kamal Poddar  
Managing Director

