

## CORPORATE SOCIAL RESPONSIBILITY POLICY



### ❖ PHILOSOPHY:

Established in the year 1993, Choice International Limited is a full service financial entity founded with a vision to create new benchmarks in the financial services industry. Since the company's inception, Choice has been offering a plethora of services including investment banking, stock trading, Management consultancy and E-Commerce services to its clients with the primary agenda being client satisfaction by being committed to operate as a socially responsible business. We believe that if we have the ability, even if in a miniscule way, to improve the world around us, we should start with our own neighborhoods and thus with this objective we would act as a catalyst by adopting a CSR Policy to give our contribution in the betterment of the society. These initiatives would be independent of the Company's normal conduct of business. Programs, projects and activities carried out in this regard would collectively be the subject matter of the "CSR Policy".

### ❖ GOVERNANCE:

The Company, Choice International Limited is a registered NBFC Company and pursuant to the provisions of the Companies Act, 2013 predominantly Section 135, the Company can undertake CSR activities.

As per section 135 of the Companies Act, 2013 every company having net worth of Rs.500 crore or more, or turnover of Rs.1,000 crore or more or a net profit of Rs.5 crore or more during any financial year shall constitute a Corporate Social Responsibility Committee and shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

The Company shall Voluntarily constitute the Corporate Social Responsibility Committee working on the guidelines laid down by the Companies Act even though it does not meet any aforesaid limit by the Act.

### ❖ FOCUS AREAS :

In accordance with The Company's Act 2013, the company's focus would be for working in various fields to take a step towards sustainable development of the society and environment and thus being desirous of our planet to be a better place for the upcoming generations. Amongst others the Company will mainly focus on:

- **Hunger, Poverty, Malnutrition & Health:** Eradication of hunger, poverty & malnutrition by preventive health care and sanitation and making available safe drinking water.
- **Education:** Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled.
- **Gender Equality:** Promoting gender equality by adopting measures for reducing inequalities faces b socially and economically backward groups and also thrive towards obtaining equal status for women in our so called patriarchic society.



## Choice International Limited

- **Supporting Rural Development:** Strengthening the rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihood and thereby making better changes in their living conditions.
- **Ensuring Environmental sustainability:** Ensuring safe and sustainable environment by conservation of natural resources, maintaining the quality of soil, air, and water, and by also ensuring a clean and healthy environment and vicinity.
- **Promoting Sports and healthy living:** Promoting sports and such activities for overall development of personality and thus working towards achievement of a healthy life by all.

❖ **COMPOSITION OF CSR COMMITTEE :**

The CSR Committee of Choice International Limited would consist of:

1. Mr. Kanhaiyalal Berwal ( Chairman)
2. Mr. Ajay Kejriwal ( Member)
3. Mr. Kamal Poddar ( Member)
4. Mr. Raghuvir Shrivastava ( Member)

❖ **RESPONSIBILITIES OF THE COMMITTEE:**

The responsibilities of the CSR committee would primarily include:

1. Formulating and recommending the Board of Directors the CSR Policy and indicating the activities to be adopted in accordance with the same.
2. Implementation of such activities decided thereof and monitoring the progress of the same.
3. Submit periodical reports to the Board of directors.
4. Recommending the amount of expenditure for the CSR activities.
5. Promoting such activities among the employees of the company and also creating a goodwill among the shareholders of the company.

❖ **DESIRED GOALS & IMPLEMENTATION:**

SR. NO.	GOALS	DESIRED ACTIVITIES TO ACHIEVE THE GOALS
1.	<b>Rural Development</b>	CIL will work for the progress of backward places and primarily rural development and focus on improvement of their sanitation and health facilities.
2.	<b>Education</b>	CIL wishes to work in this field by providing grants to such educational institutes for motivating new talent and ideas. Also CIL will work with such NGOs to train students from under privileged backgrounds in its various development centers.



3.	<b>Gender Equality</b>	CIL will attempt to establish gender equality as a prime facet of its company culture and will also try to ensure the same at societal level by promoting women education empowerment in every way possible.
4.	<b>Environmental Sustainability</b>	CIL shall work for environmental sustainability and cleanliness by working in sync with the government's various policies and by conducting such programmes and seminars to educate and spread the message of a Clean, Healthy and Safe Environment.

All the CSR programs and activities would be implemented, monitored and undertaken directly by Choice group pursuant to the decision taken by the CSR committee and the Board of Directors of the company.

With the implementation of such activities and programmes, CIL desires to extend its philanthropic endeavor by building a strong social impact and bring out constructive changes in the society at large.

❖ **FUNDING & ALLOCATION:**

Choice International Limited shall receive requests of funding from projects all over the nation and the committee would evaluate the proposals and prioritize them by assessing their impact. For achieving its CSR objectives, CIL shall allocate such amount of its average net profits as maybe approved by the Board of Directors, as its annual CSR budget in each Financial Year.

Allocation of such Annual budget shall be pursuant to the Companies Act, 2013. Any unutilized CSR allocation of a particular year, will be carried forward to next year i.e. the CSR budget would be non-lapsable in nature. Also the surplus arising out of such CSR activities and projects shall not be a part of the Company's business profits.

The Company's representatives shall monitor the status of each project and will report its finding to CSR Committee periodically.

❖ **EFFECTIVE DATE:**

The CSR policy of the company Choice International Limited shall be effective from July 15, 2017

❖ **CONTACT DETAILS :**

For and queries related to the CSR policy or any such correspondence required, the contact details are as follows:

Contact No.: **022-6707 9999**

Email: [info@choiceindia.com](mailto:info@choiceindia.com)



The company would carry out its responsibilities of Corporate Social Responsibility for the year with a collective goal on key focus areas enumerated in this policy such child education, women welfare, improving healthcare infrastructure, preserving environment and working towards a healthy and clean vicinity and by doing so the Company would take a step towards sustainable development of the society and environment and thus being desirous of our planet to be a better place for the upcoming generations.

❖ **CSR POLICY:**

It is CIL's Policy:

To strengthen our governing framework with ethics, transparency and accountability by providing value to our consumers through effective shareholder management

To promote gender equality, diversity and wellbeing of all the employees.

To direct CIL's CSR programmes, inter alia, towards achieving any one of the following- supporting rural development, catering child education and women welfare, preservation of environment and helping especially the less privileged sections of the society.

