

REF: CIL/CC/BSE-55/2021-22

February 08, 2022

To,  
The Department of Corporate Services,  
The BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001

Ref: Scrip Code No. 531358

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Tuesday, February 08, 2022 has considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2021 and has noted the Limited Review Report of Auditor thereon.
2. On the recommendation of the Nomination & Remuneration Committee, the Board has appointed Mr. Arun Kumar Poddar (DIN No. 02819581) as an Additional Executive (Non-Independent) Director of the Company with effect from February 08, 2022, subject to the approval of members.

Further, in Compliance with Circular no. LIST/COMP/14/2018-19 this is to confirm that Mr. Arun Kumar Poddar is not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority. The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/2014-15 dated September 09, 2015 are as follows:

Sr. No	Particulars	Disclosures (MR. ARUN KUMAR PODDAR)
1	Reason for change viz. appointment, <del>resignation,</del> Resignation removal, death or otherwise	Appointment
2	Date of appointment/ <del>cessation</del>	08-02-2022
3	Date of Birth	15-06-1984
4	Term of Appointment	To hold office until the approval of Shareholders within three months from the date of his appointment by the Board pursuant to SEBI(Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations,

Choice International Limited  
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www.choiceindia.com

Letterheads. Keeping words official.



		2021, where Mr. Poddar will be appointed as Executive (Non-Independent) Director, subject to the approval of the members.
5	Brief profile	<p>Mr. Arun Kumar Poddar (DIN No : 02819581) is a Fellow Member of the Institute of Chartered Accountants of India and also acts as a partner at S K Patodia &amp; Associates (Chartered Accountants). He holds expertise in Financial Services, Government Advisory and Management Consulting. Holder of strong ability to solve complex company problems using excellent judgment and decision-making skills, he is known in the industry for fostered change in company culture to be more open, transparent, and accountable.</p> <p>Mr. Poddar has worked closely with government, large corporates and retail customers throughout his journey. His vision of making financial services accessible to every citizen of India will drive the organization to be more customer centric and accessible in Tier 3-4 cities.</p>
6	Disclosure of relationships between directors (in case of appointment of a director)	Promoter & Brother of Managing Director

3. On the recommendation of the Nomination & Remuneration Committee, the Board has appointed Mr. Suyash Patodia (DIN No. 09489670) as an Additional Executive (Non-Independent) Director of the Company with effect from February 08, 2022, subject to the approval of members .

Further, in Compliance with Circular no. LIST/COMP/14/2018-19 this is to confirm that Mr. Suyash Patodia is not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority. The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/2014-15 dated September 09, 2015 are as follows:

Sr. No	Particulars	Disclosures (MR. SUYASH SUNIL PATODIA)
1	Reason for change viz. appointment, <del>resignation,</del> Resignation removal, death or otherwise	Appointment
2	Date of appointment/ <del>cessation</del>	08-02-2022
3	Date of Birth	25-07-1995

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4	Term of Appointment	To hold office until the approval of Shareholders within three months from the date of his appointment by the Board pursuant to SEBI(Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2021 where Mr. Patodia will be appointed as Executive (Non-Independent) Director, subject to the approval of the members.
5	Brief profile	<p>Mr. Suyash Sunil Patodia (DIN No: 09489670) is a Associate Member of the Institute of Chartered Accountants of India. He has completed his Three Years Articleship from "M/s Delloite Haskins &amp; Sells LLP" which is among Top Four Chartered Accountant Firms in India.</p> <p>He is currently engaged in arranging tie-ups with Insurance Companies and is working on on-boarding new clients and intermediaries in one of our subsidiary M/s. Choice Insurance Broking India Private Limited. He has played an active role in developing ISMOS (Online Platform of Choice Insurance Broking) and scaling up Choice Connect (Back-end system) to bring Insurance Division in line with organisation goal of being a fintech. He is also keenly involved in various employee engagement initiatives to bring in a young culture in the Company, he is also being appointed as the Executive Director of our subsidiary Company M/s. Choice Insurance Broking India Private Limited.</p>
6	Disclosure of relationships between directors (in case of appointment of a director)	Promoter & Son of Chairman

4. Mrs. Hemlata Poddar (DIN: 02931322) has tendered resignation from the position of the Non-Executive - Non Independent Director of the Company with effect from February 08, 2022 due to preoccupations.



5. The Board has approved the Draft Notice of the Postal Ballot of the Company wherein Member's approval will be accorded for Regularisation of Appointment of Mr. Arun Kumar Poddar and Mr. Suyash Sunil Patodia as Executive (Non-Independent) Director of the Company in accordance with the relevant circulars issued by the Ministry of Corporate Affairs & the Securities and Exchange Board of India. The Record Date for the Postal Ballot will be submitted to the Stock Exchanges in due course.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 4.30 P.M.

Kindly take the above document on your record.

**Thanking You,**

**Yours Truly,**

**For Choice International Limited**

**(Karishma Shah)**

**Company Secretary & Compliance Officer**

