

REF:CIL/CC/BSE-38/2021-22

November 11, 2021

To,
The Department of Corporate Services,
The BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 531358

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In accordance with the requirement of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, We, M/s. Choice International Limited are glad to inform that on the approval of the Investment Committee, we have entered into an Share Subscription Agreement with M/s. Fly Hi Financial Services Limited, a RBI registered Non- Banking Financial Company, for acquisition of 11% Stake in the company. M/s. Fly Hi Financial Services Limited are majorly involved in providing Educational Loans & related activities.


The above-mentioned transaction has been executed by entering in to a Share Subscription Agreement for a total consideration of INR 5,55,00,000 (Rupees Five Crores Fifty Five Lakhs) for acquisition of 2,23,600 Equity Shares consisting of 11% stake in the Company.

We further hereby state that this transaction is not a Related Party Transaction.

Request you to kindly take the above information on your record.

Thanking You,
Yours Truly,

For Choice International Limited



(Karishma Shah)



Company Secretary & Compliance Officer

Choice International Limited

Choice House, Shree Shakambhari Corporate Park, Plot No.156-158, J.B. Nagar, Andheri (East), Mumbai - 400 099.
Tel.: +91-22-6707 9999 Email ID:-info@choiceindia.com Website:-www.choiceindia.com CIN No. L67190MH1993PLC071117