

REF: CIL/CC/BSE-19/2020-21

October 12, 2020

To,  
The Department of Corporate Services,  
The BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref: Scrip Code: 531358**

**Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

In accordance with the requirement of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, We M/s. Choice International Limited are glad to inform that our step down subsidiary M/s. Choice Wealth Management Private Limited” has acquired mutual fund distribution business of “Bank bazaar”.

In 2016, Bank Bazaar had forayed into online mutual fund distribution space from select asset management companies using a proprietary research methodology for investors.

The said acquisition of the mutual fund distribution business of “Bank bazaar” was an complete cash-deal, with a win-win situation for both the entities. The users of Bank Bazaar shall be in position to access the research tools available on Choice’s online platform for investing in mutual funds through our application “Investica”, which facilitates investors to attain financial freedom.

The said acquisition is part of “Investica’s” inorganic growth strategy through which we shall continue to grow our share and size in the Fintech mutual fund distribution business.



**Choice International Limited**

The acquisition of the mutual fund distribution business of “Bank bazaar” shall enable “Investica” to rapidly grow its AUM and number of clients and push it towards the category of large Mutual Fund Investment platforms with complete focus on wealth creation for it's clients.

**Request you to kindly take the above information on your record.**

Thanking You,

Yours Truly,

For Choice International Limited

  
(Karishma Shah)



Company Secretary & Compliance Officer