



**REF: CIL/CC/BSE-12/2021-22**

**June 25, 2021**

To,  
The Department of Corporate Services,  
The BSE limited  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**Ref: Scrip Code: 531358**

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Friday, June 25, 2021 has considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Audited Standalone and Consolidated Financial Results and Statements of the Company for the quarter and financial year ended March 31, 2021 along with Auditor's Report issued by Statutory Auditors of the Company on the said results.
2. On the recommendation of the Nomination & Remuneration Committee, the Board has Re-appointed Mr. Ashok Kumar Thakur (DIN No. 07573726) & Mr. Kanhaiya Lal Berwal (DIN No. 07535424) as Additional (Non- Executive) Independent Director of the Company for a Second Term with effect from July 14, 2021 for the term of five consecutive years, subject to the approval of members in the ensuing Annual General Meeting.
3. The Board has Approved the proposal to raise funds, subject to receipt of necessary approvals, as applicable, by way of issue of equity shares of the company to its eligible shareholders on a right basis aggregating to Rs. 60,00,00,000 (Sixty Crores) ('Rights issue') in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the auditor's opinion, in respect to the aforesaid financial statement is unmodified.

**Choice International Limited**

**Choice House**, Shree Shakambhari Corporate Park, Plot No 156-158, J.B. Nagar, Andheri (East), Mumbai — 400 099. **Tel.:** +91-22- 6707 9999 **Email ID:** info@choiceindia.com **Website:** www.choiceindia.com **CIN No.** L67190MH1993PLC071117



Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we enclose the following:

- A. Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021 along with Auditors' Report by M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (RN No. 117366W/W-100018).
- B. Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results

Further, in Compliance with Circular no. LIST/COMP/14/2018-19 this is to confirm that Mr. Ashok Kumar Thakur and Mr. Kanhaiya Lal Berwal are not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority. Also, they are not related to the Promoter or Promoter Group and fulfil the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 4:30 P.M.

Kindly take the above document on your record.

Thanking You,

Yours Truly,

For Choice International Limited

  
(Karishma Shah)



Company Secretary & Compliance Officer

**Choice International Limited**

**Choice House**, Shree Shakambhari Corporate Park, Plot No 156-158, J.B. Nagar, Andheri (East),  
Mumbai — 400 099. **Tel.:** +91-22- 6707 9999 **Email ID:** info@choiceindia.com **Website:**  
www.choiceindia.com **CIN No.** L67190MH1993PLC071117