

REF: CIL/CC/BSE-35/2018-19
January 31, 2019



To,
The Department of Corporate Services,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 531358

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

In reference to our earlier letter bearing Ref no. CIL/CC/BSE-31/2018 – 19, informing the Company entering in to Share Purchase Agreement to be executed at a later stage for sale of its 19.52% stake in the Company M/s. Aqua Pumps Infra Venture Limited consisting of 29,52,850 Equity Shares at a Price of Rs. 25/- each resulting in a total cash consideration of Rs. 7,38,21,250/- to Mr. Sandeep Agarwal the Acquirer. However, we M/s. Choice International Limited “the Company” hereby like to inform you that the said execution of the Share Purchase Agreement could not materialize.

Now the Company on this 31st day of January, 2019 has sold its stake of 19.52% stake in the Company M/s. Aqua Pumps Infra Venture Limited consisting of 29,52,850 Equity Shares at a Price of Rs. 25/- each for a total consideration of Rs. 7,38,21,250/- (Rupees Seven Crore Thirty Eight Lakhs Twenty One Thousand two hundred & Fifty Only) to Mr. Ravi Omprakash Agrawal through Share Purchase Agreement.

The said sale of stake does not fall under the purview of Related Party Transaction and the acquirer to whom the shares are sold does not form the part of the Promoter group of the Company M/s. Aqua Pumps Infra Ventures Limited.

M/s. Aqua Pumps Infra Venture Limited contributed to around 0.21% of the Company’s “Choice International Limited” Consolidated Income during the FY 2017-18.

The Company shall make the necessary statutory disclosures as mandated by the Securities & Exchange Board of India within the stipulated timeline.

Request you to kindly take the above information on your record.

Thanking You,

Yours Truly,

For Choice International Limited

(Karishma Shah)

Company Secretary & Compliance Officer



Choice International Limited